

TB176240W

Reg. No :

Name :

B. Com. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2023
(2015, 2016 and 2017 Admissions Supplementary)
SEMESTER VI - CORE COURSE (COMMERCE) (B. Com (Finance & Taxation and Capital Market)
CO6B23B - PRACTICAL AUDITING

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer all questions. Each question carries 1 mark

(6x1=6)

1. What is Kitting?
2. What is an audit file?
3. what is clean audit report?
4. Define auditors lien.
5. Mention any two characteristics of investigation.
6. What is financial audit?

Part B

II. Answer any Seven questions. Each question carries 2 marks

(7x2=14)

7. What is meant by Private Audit?
8. What do you mean by audit committee?
9. What is qualified audit report?
10. What do you mean by disclaimer of opinion?
11. What is meant by an investigation report?
12. What is meant by investigation on behalf of a lender of money?
13. state the classes of investigation.
14. What are the disadvantages of cost audit?
15. Explain the meaning of tax audit.
16. What is the meaning of social audit?

Part C

III. Answer any Five questions. Each question carries 6 marks

(5x6=30)

17. What is meant by routine checking? What are its advantages?
18. What are the objectives of auditing?
19. Distinguish between vouching and verification.
20. Distinguish between verification and valuation of assets?
21. what are the duties of an auditor as regards the audit of forfeited shares?
22. How can the misappropriation of cash and goods be checked?
23. Explain the procedure of investigation on behalf of a lender of money?
24. What are the objectives of tax audit?

Part D

IV. Answer any Two questions. Each question carries 15 marks

(2x15=30)

25. What is Statutory Audit? Explain types of Statutory Audit.
26. What is an audit report? Explain contents and types of audit report.
27. Describe the procedure of investigation on behalf of a proposed purchaser of shares and debentures.
28. Differentiate management audit from financial audit and cost audit.