

TB205260V

Reg. No :

Name :

B. A. DEGREE (C.B.C.S.) EXAMINATION, NOVEMBER 2022
2020 ADMISSIONS REGULAR AND 2019, 2018 ADMISSIONS SUPPLEMENTARY
SEMESTER V - CORE COURSE (ECONOMICS)
EC5B09B18 - MACRO ECONOMICS - II

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

1. What is Ratchet Effect?
2. Define Present value.
3. What is 'real balance' according to Keynes?
4. Write assumptions of Fisher's quantity theory money.
5. What is transaction motive of demand for money?
6. What is cost push inflation?
7. Define structural inflation.
8. What is inflation?
9. Define fiscal policy.
10. What is recession?
11. Keynesians- who are they?
12. What is Lucas Critique?

Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

13. Discuss relative income hypothesis.
14. Write a short note on Tobin's q.
15. Analyse Cambridge quantity theory of money.
16. Write similarities and dissimilarities of cash transaction and cash balance approach.
17. What is the cost of inflation?
18. Explain Okuns law.
19. What do you mean by secular trend?
20. Examine sticky price .
21. Explain the relationship between work and leisure.

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

22. Discuss absolute and relative income hypothesis and how it resolves Kuznet Puzzle?
23. Critically examine the relation between Money , inflation and unemployment.
24. Outline the objectives of monetary policy and give brief account of major monetary policy milestones in India.
25. Examine the major contributions of supply side economics in detail.