

TB213200

Reg. No :

Name :

B. Com. DEGREE (C.B.C.S) EXAMINATION, NOVEMBER 2022

(2021 Admissions Regular, 2020 Admissions Supplementary/Improvement, 2019 & 2018 Admissions Supplementary)

SEMESTER III - OPTIONAL CORE (COMMERCE)

(For B.Com Finance & Taxation)

CO3B11AB18 - GOODS AND SERVICES TAX

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

1. Describe the term output tax.
2. Explain Non-resident taxable person
3. Explain continuous supply of goods.
4. List down the items on which Goods and Service tax will be levied from a date to be notified by the Government.
5. Explain about E-Commerce Operator.
6. Explain Time of Supply.
7. How is Place of Supply of Advertisement service determined?
8. Explain the term 'Credit Note'.
9. What are supplementary invoices?
10. Describe notice to return defaulters.
11. Describe the rules regarding generation and maintenance of Electronic Records under GST.
12. What is Scrutiny Assessment?

Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

13. Explain HSN Code and SAC with examples.
14. Differentiate between exempted and zero rated supplies.
15. Explain the provisions relating to levy and collection of CGST, SGST, IGST and UTGST.
16. Explain briefly the determination of place of supply of goods in different contexts.
17. Differentiate between Debit note and Credit note.
18. Describe the documents required for claiming Input Tax Credit.
19. Discuss on the role of GST Practitioners.
20. Explain the various provisions related to furnishing details of Inward Supplies.
21. Explain the provisions related to best judgement assessment.

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

22. Discuss the major advantages of GST system in India. Also state the arguments against the GST system.
23. What is composite Tax? Explain its provisions, validity of composition levy and its eligibility conditions.
24. Describe ITC. Explain the apportionment of credit and Blocked Credit as per Sec 17.
25. Discuss the concept of assessment under GST. Explain the different types of assessment.