

TV221710V

Reg. No :

Name :

B. Voc. DEGREE (C.B.C.S.) EXAMINATION, NOVEMBER 2022
(2022 Admissions (regular) 2021 Admissions (Improvement / Supplementary), 2020, 2019, 2018, Admissions
Supplementary)

SEMESTER I - SKILL COURSE (SOFTWARE DEVELOPMENT)
VSD1S01B18 - FINANCIAL ACCOUNTING

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

1. Describe the term Liability.
2. Quote any two features of Accounting.
3. Describe the term Transaction.
4. Explain the treatment of goods withdrawn for personal purpose in the books of accounts.
5. List the main advantages of Journal.
6. Explain "L.F." and "J.F."
7. Elucidate Single Column Cash Book.
8. Describe the term Cash Book.
9. Explain Errors of Commission.
10. Discuss the features of Trial balance.
11. Explain Grouping and Marshalling of Assets and Liabilities.
12. Enumerate the term Direct Expense. Give two examples.

Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

13. Classify the following into internal and external economic events.
 - a. Sale of goods to a customer
 - b. Supply of stationery items to office
 - c. Receipt of income by way of commission
 - d. Issue of raw materials from stores to production departments
 - e. Return of excess materials from one production department to stores
14. Explain the following terms:
 - a. Proprietor
 - b. Return Inwards
 - c. Debtors
 - d. Creditors
 - e. Fixed assets
15. Explain the terms: A) Journal and Journalising. B) Give specimen of journal.
16. Journalize the following transactions in the books of Suresh
2018
April
1 Started business with cash Rs. 50,000

- 5 Paid into bank Rs. 10,000
 7 Purchased goods for cash Rs. 4,000
 8 Purchased goods from Ramu on credit Rs. 2,000
 10 Purchased furniture and paid cheque Rs. 3,000
 12 Sold goods to Mathew Rs. 7,000
 14 Paid into bank Rs. 3,000
 15 Withdrew cash from bank for office use Rs. 2,000
 16 Paid to Ramu Rs.1,000
 20 Purchased stationary Rs. 500
 22 Sold goods to John Rs 1,000
 25 Bought goods for cash from Nimmy Rs. 2,500
 28 Paid rent Rs. 100
 29 Paid salaries Rs. 3,500
 30 Sold goods to Kumar Rs. 1,500
17. Explain sub-divisions of Ledger.
18. Prepare a single column cash book from the following transaction:
 March 1 Commenced business with cash 3,00,000
 March 2 Bought furniture 20,000
 March 4 Purchased stationery 12,000
 March 6 Cash sales 40,000
 March 10 Purchased goods for cash 34,000
 March 11 Paid wages 5,000
 March 12 Paid commission 10,000
 March 13 Cash sales 12,000
19. Given are the ledger balances. Prepare the trial balance.

Particulars	Rs.
Capital	47,500
Stock	9000
Premises	12000
Purchases	20,000
Sales	32,000
Purchase return	550
Sales return	450
Wages	1000
Carraige inwards	450
Salaries	700
General Expenses	500
Discount	400
Drawings	800
Sundry Debtor	5150
Cash at bank	16690
Insurance	360

Commission	300
Creditors	2150
Furniture	2000
Plant and machinery	13,000

20. From the following ledger accounts balances prepare a trial balance as on 31.3.2015

Capital Rs. 8,000
 Bad debts recovered Rs.250
 Creditors Rs. 1250
 Returns outward Rs. 350
 Bank overdraft Rs.1570
 Rent Rs.360
 salaries Rs.850
 Trade expenses Rs.300
 Cash in hand Rs.210
 Opening stock Rs.2450
 Purchases Rs.11,870
 Debtors Rs.7580
 Cash at bank Rs.2750
 Discount allowed Rs.40
 Drawings Rs.600
 Returns inward Rs.450
 Sales Rs. 14,690
 Bills payable Rs.1,350

21. Prepare a Trading Account for the year ended 31st March 2012 of Abhishek Industries from the following balances.

Opening stock Rs. 18000
 Purchases Rs. 42000
 Purchase returns Rs. 5000
 Sales RS. 98000
 Sales returns Rs. 3000
 Wages Rs. 6000
 Carriage inwards RS. 2500
 Manufacturing expenses RS. 3200
 Closing stock Rs. 17000

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

22. Explain the important Accounting Conventions.

23. From the following prepare journal entry.

2021 May

- 1 Asha commenced business with cash Rs.7000, stock Rs. 6000 and furniture Rs.5000
- 2 Opened bank account Rs.5000
- 3 Purchased goods on credit from Jose Rs.7000
- 6 Sold goods on credit to Sam Rs.4000
- 7 Goods returned by Sam Rs.300
- 8 Cheque received from Sam Rs.3200

- 9 The cheque from Sam deposited into bank Rs.3200
- 18 Withdrew from bank Rs.2000
- 20 Withdrew from bank for domestic purpose Rs.200
- 31 Paid salary Rs.600, Rent rs.300, Lighting rs.40

24. From the following particulars make Triple cash book of Ghulam Fatima Trading Co. for the month of November, 2016:

- November 1 Cash balance Rs. 2,000;
Bank balance Rs. 40,000.
- November 4 Cash sales Rs. 3,700
- November 5 Credit sales to Mohan Rs. 1,800
- November 6 Paid Ahmed & Bros. by cash Rs. 500, discount received Rs. 50
- November 12 Paid to Anil by cheque worth Rs. 2,700, Discount received Rs. 100
- November 13 Paid Electricity bills in cash Rs. 250;
- November 15 Bought goods by cheque Rs. 750.
- November 19 Drew from Bank for office use Rs. 160 Personal withdrawal of cash Rs. 1,000.
- November 20 Received a cheque from Hamid Rs. 2,700 and deposited into the bank.
- November 21 Received by cheque from Munir Rs. 1,360; Discount Rs. 140
- November 25 Cash sales Rs. 2,100;
- November 26 Paid wages by bank Rs. 1,500.
- November 28 Deposited Munir's cheque into bank Rs. 1360
- November 29 Payment by cheque to Anees for Rs. 175; Discount received Rs. 25
- November 30 Munir's cheque has been dishonored and return by bank.

25. From the following trial balance prepare a trading and profit and loss account for the financial year 2011-12 and balance sheet for that period.

Particular	Debit (Rs.)	Credit (Rs.)
Stock	5250	
Sales		11,800
Sundry expenses	667	
Commission		211
Insurance	380	
Carraige inwards	300	
Furniture	6670	
Printing Charges	481	
Carraige outwards	200	
Capital		27998
Creditors		1780
Bills Payable		541
Plant and Machinery	15,000	
Return outwards		1380
Cash in hand	895	
Salaries	750	

Debtors	1905	
Discount	328	
Bills Recievables	2730	
Wages	1589	
Return inwards	1659	
Bank Overdraft		4,000
Purchases	8679	
Petty cash in hand	47	
Bad debt	180	
	47710	47710

The value of stock on closing date was Rs. 7,200