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M. A. DEGREE (C.S.S.) EXAMINATION, NOVEMBER 2021

[2021 Admissions Regular and 2020 Admissions Improvement & Supplementary]

SEMESTER I - CORE COURSE (ECONOMICS) EC1C03TM20 - DEVELOPMENT ECONOMICS

Time: 3 Hours Maximum Weight: 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

- 1. Define Capabilities and Functioning by Amartya Sen.
- 2. Differentiate between Economic growth and Economic development.
- 3. Explain the features of 'take-off' stage in Rostows theory.
- 4. What is technological dualism?
- 5. What is the role of entrepreneur in economic development
- 6. Explain the main propositions of Marxian theory of economic development.
- 7. State the relevance of O-ring theory of development in today's world.
- 8. Examine the first stage of FR model.
- 9. Examine the word social capital.
- 10. Examine the advantages of globalization.

Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

- 11. Discuss the indicators of HDI. What are the improvements made in IHDI?
- 12. What are the important determinants of economic development?
- 13. State in detail the theory suggested by Hla Myint.
- 14. Discuss the BoP effects of difference in income elasticity of demand of primary commodities and manufactured goods.
- 15. Bring out the main contributions of Adam Smith's to the economic development.
- 16. Highlight the Salient features of Classical growth theory.
- 17. What are the major points highlighted in FR model?
- 18. How does climate change affect development?

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

- 19. Briefly explain the components and index of sustainable development.
- 20. To what extent Prebisch effectively explains the impact of unrestricted trade on BoP of developing countries?
- 21. Discuss the Harrod-Domar model of economic growth.
- 22. Discuss the Fie-Ranis model of economic growth.