

TB174165C

Reg.No:

Name.....

B. COM. DEGREE (C.B.C.S.S) EXAMINATION, MARCH 2019
(2017 Admissions Regular, 2016 Admissions Improvement/Supplementary & 2015
Admissions Supplementary)

SEMESTER IV – CORE COURSE (COMMERCE)

CO4B17B - GOODS AND SERVICES TAX

(For Capital Market)

Time: Three Hours

Maximum Marks: 80

PART A

I Answer all questions. Each question carries 1 mark

1. What is meant by Tax cascading?
2. What is GSTN?
3. What is TDS?
4. Who is an aggregator?
5. What is Reverse charge?
6. What is E-way bill?

(6x1=6)

PART B

II Answer any seven questions. Each question carries 2 marks

7. What is meant by zero rated supply?
8. Define Continuous journey?
9. What is composite supply? Give an example.
10. What is reversal of ITC?
11. Differentiate between GSTIN and GSTN.
12. Differentiate between GSTRN 9A and GSTRN 9B.
13. Define aggregate turnover?
14. What is special audit?
15. What is suo-moto registration?
16. Mr. X, a registered person purchased carpets for Rs 2, 24, 000 (2, 00, 000+GST 12%). He sold half of the carpet for Rs. 1, 50, 000+GST. He used remaining half for his own home. Compute the net tax payable and ITC.

(7x2=14)

PART C

III Answer any five questions. Each question carries 6 marks

17. State the provision of refund of tax under GST.
18. Discuss HSN code and SAC code.
19. Enumerate the activities that are neither treated as supply of goods or services.
20. Explain the provisions regarding Composite tax.

21. Explain the procedure for refund.
22. Explain the GST payment process.
23. Explain the procedure for cancellation of registration.
24. What are the accounts to be maintained by a registered person under GST?

(5x6=30)

PART D

IV Answer any two questions. Each question carries 15 marks

25. What is GST Council? Explain its composition, functions and quorum.
26. What is Amendment of Registration? Explain the rules regarding amendment of registration.
27. What do you mean by assessment under GST? Explain different types of assessment.
28. Explain the conditions to be satisfied to claim ITC. Discuss the situations where it cannot be claimed .

(2x15=30)