

TM153225C

Reg. No:.....

Name:.....

**M. A. DEGREE (C.S.S.) EXAMINATION, OCTOBER 2016**  
**SEMESTER III – ECONOMICS**  
**EC3C14M – ECONOMICS OF ENVIRONMENT AND SOCIAL SECTOR**

**Time: Three Hours**

**Maximum Marks: 75**

**PART A**

**I. Answer any five questions. Each question carries 3 marks**

1. Define Welfare Economics
2. What is EIA?
3. Define Environmental Economics
4. What are CPRs?
5. What is Externality?
6. What is meant by sustainable development?
7. Define sustainable development

**(5x3=15)**

**PART B**

**II. Answer any six questions. Each question carries 5 marks**

8. Explain the concepts of intergenerational and intra generational equity in the backdrop of sustainable development
9. Briefly explain polluter pay principle
10. Explain the interlinkages between economy and environment
11. Discuss the scope of environmental economics
12. Explain briefly the laws of thermodynamics and entropy
13. What is the impact of pollution on health?
14. What is green GNP? Explain the relevance of integration of environmental accounts with the system of national accounts?
15. Explain Pigouvian tax
16. Discuss Rio Summit 1992

**(6x5=30)**

**PART C**

**III. Answer any two questions. Each question carries 15 marks**

17. Explain the concept of sustainable development? What are the indicators and methods of measurement?
18. There is a close relationship between man and nature. Discuss
19. Explain the Coasian solution to the problem exploitation of CPRs?
20. Define Eco-labeling. Explain its objectives, guiding principles and major participants

**(2x15=30)**