

BMS DEGREE (C.B.C.S.S.) EXAMINATION, APRIL 2018 (2017 Admission Regular, 2016 Admission Improvement/Supplementary & 2015 Admission Supplementary)

FIRST SEMESTER - CORE COURSE (INTERNATIONAL BUSINESS) CO2B04TB - INTERNATIONAL BUSINESS ENVIRONMENT

Time: Three Hours Maximum Marks: 80

PART A

I. Answer all questions. Each question carries 1 mark

- 1. What are the elements of National Competitive advantage theory?
- 2. Name any three political risks that companies face while doing business internationally/
- 3. Define knowledge management
- 4. What is Schengen area?
- 5. What is foreign exchange
- 6. What are niche products?

 $(6 \times 1 = 6)$

PART B

II. Answer any seven questions. Each question carries 2 marks

- 7. What is Leontief Paradox?
- 8. How can companies deal with cultural diversity in international business
- 9. Define multinational enterprise
- 10. What is strategic alliance
- 11. Write a note on euro zone crisis
- 12. What is the need for WTO?
- 13. What is BoP?
- 14. What is absolute purchasing power parity?
- 15. What are some of the latest trends in international marketing?
- 16. What is standard pricing?

 $(7 \times 2=14)$

PART C

III. Answer any five questions. Each question carries 6 marks

- 17. Explain the following theories of international trade
 - a. Theory of Absolute Cost Advantage
 - b. Global Strategic Rivalry Theory
- 18. What are the types of FDI? Explain stating their merits and demerits
- 19. Discuss the role and importance of MNC to international business
- 20. What is regional economic integration? Explain the advantages of economic integration.
- 21. Critically appraise NAFTA as an economic grouping. Explain the advantages and disadvantages of NAFTA in the light of the objectives with which it was formed
- 22. What is BoP? Present a monetary view of Balance of Payment

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- 23. What are the different types of foreign exchange regime? Explain their advantages and disadvantages
- 24. Elucidate on the ecological concerns and marketing ethics

(5x6=30)

PART D

IV. Answer any two questions. Each question carries 15 marks

- 25. Discuss the elements of multinational enterprise strategy in detail
- 26. From the times of World War II to the creation of Euro zone and acceptance of a common currency, the European Union countries have come a long way. Explain the history, organizational structure and functioning of EU in the light of the contemporary economic scenario
- 27. Trace the development of foreign exchange market in India
- 28. Discuss the challenges faced by international marketers

(2x15=30)