ГМ154190А	Reg. No:
	Name:

M. A. DEGREE (C.S.S.) EXAMINATION, MARCH 2017 SEMESTER IV- ECONOMICS EC4C16M - INDIAN PUBLIC FINANCE

Time: Three Hours Maximum Marks: 75

PART A

I. Answer any five questions. Each question carries 3 marks.

- 1. Define Fiscal Federalism.
- 2. What are the various strategies involved in the preparation of government budget?
- 3. What is Public Private Partnership (PPP)?
- 4. Explain the role of Finance Commission.
- 5. Define social cost- benefit analysis.
- 6. Differentiate between classical and Keynesian concepts of public debt.
- 7. What you mean by Wiseman-Peacock analysis?

(5x3=15)

PART B

II. Answer any six questions. Each question carries five marks.

- 8. Explain the role of Planning Commission in India.
- 9. Explain the difference between plan and non-plan expenditure.
- 10. Discuss the pattern of distribution of tax resources between centre and state government.
- 11. What are the major financial sector reforms measures undertaken during the past few years?
- 12. Explain the role of Debt Finance.
- 13. What are the principles of Federal Finance by A .P Adarkar?
- 14. Distinguish Vertical and Horizontal Imbalances.
- 15. Discuss the merits and demerits of 'Divestment'
- 16. What you mean by Navaratna, Miniratna and Maharatna companies?

(6x5=30)

PART C

III. Answer any two questions. Each question carries 15 marks.

- 17. Explicate the impact of economic reforms on India's growth.
- 18. Examine vertical and horizontal fiscal imbalance and the recommendations of 14th Finance commission.
- 19. Elucidate the cost benefit analysis in the project evaluation.
- 20. Explain the role of government budgeting and discuss its importance in promoting stability and economic growth.

(2x15=30)