

TB144260B

Reg. No:

Name:

B. A. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2017
(Supplementary – 2014 Admission)
SEMESTER IV - CORE COURSE (ECONOMICS)
ECO4PE - PUBLIC ECONOMICS

Time: Three Hours

Maximum Marks: 80

PART A

I Write short notes on all the questions. Each question carries 1 mark.

1. Public goods
2. Horizontal Equity
3. Federal Finance
4. Capital levy
5. Wagner's law
6. Ability to pay
7. Impact
8. Direct Tax and Indirect
9. Market failure.
10. Finance commission

(10x1=10)

PART B

II Answer any eight questions. Each question carries 2 marks.

11. Distinguish between public goods and private goods
12. Explain the canons of public expenditure
13. What is fiscal federalism?
14. Distinguish between budget deficit and Fiscal deficit
15. Explain the types of Public debt..
16. Distinguish between public finance and private finance
17. Explain the benefit approach of Taxation
18. Examine the role of fiscal policy.
19. Explain the functions of state finance commission
19. Examine the major sources of public revenue
20. What are the effects of Taxation?
21. What do you meant by taxable capacity?

(8x2=16)

PART C

III Answer any six questions. Each question carries 4 marks

23. Critically evaluate the Wagner's hypothesis
24. Examine the factors responsible for the growth of public expenditure in India.
25. Discuss the role of government in economic

26. Explain the principle of Maximum social advantage.
27. What is Laffer curve?
28. What is vertical and horizontal fiscal imbalance?
29. Explain the major theories of Taxation
30. Explain the role of finance commission in the Indian federalism.
31. Define indirect tax. What are the merits of indirect taxes?

(6x 4= 24)

PART D

IV Answer any two questions. Each question carries 15 marks

32. What is Public debt? What are the methods of public debt redemption
33. Explain the principle of Maximum social advantage
34. What is Public expenditure? What are the causes of rising public expenditure?
35. Discuss the major issues in Indian fiscal federalism. What are the criteria for the transfer of resources between Centre and States?

(2x15=30)