BMS DEGREE (C.B.C.S.S.) EXAMINATION OCTOBER 2016

SEMESTER III – CORE COURSE (INTERNATIONAL BUSINESS)

CO3B06TB – FUNDAMENTALS OF FOREIGN TRADE

Time: Three Hours   **Maximum Marks: 80**

PART A

I. Answer all questions. Each question carries 1 mark

1. What do you understand by international business?
2. What do you mean by foreign trade?
3. How does IMF define the term "Foreign Direct Investment"?
4. What do you mean by market intermediaries?
5. What are quota agreements?
6. What do you understand by the term entrepot trade?

(6 x 1=6)

PART B

II. Answer any seven questions. Each question carries 2 marks

7. What is international business environment?
8. What do you mean acquisition?
9. What do you understand by TRIPS?
10. What is North Atlantic Free Trade Agreement (NAFTA)?
11. Write any two advantages of franchising.
12. What are the components of Balance of Payments (BoP)?
13. Give any two reasons for pitfalls of Strategic Alliances
14. Discuss the patronage offered by UNESCO.
15. What do you mean by licensing?
16. What are the implications of dumping?

(7 x 2= 14)

PART C

III. Answer any five questions. Each question carries 6 marks

17. Explain briefly the scope of international business.
18. What are the disadvantages of foreign trade?
19. Discuss briefly the importance of understanding the International Business Environment.
20. Distinguish between joint venture and collaboration.
21. What are the objectives of European Union?
22. Explain briefly the objectives of General Agreement on Tariff and Trade (GATT)
23. Explain briefly the different types of economic integration.
24. Explain briefly the objective of ASEAN.

(5 x 6 =30)

PART D

IV. Answer any two questions. Each question carries 15 marks

25. Discuss the current balance of payment scenario in India.
26. Explain the major theories of internalisation.
27. Explain the role played by BRICS in the regional development of member countries.
28. Explain how India has benefited from SAARC?

(2 x15= 30)